



CARRIER MIDEA INDIA

Carrier Midea India Private Limited  
(Erstwhile Carrier Refrigeration and  
Air Conditioning Ventures Private Limited)  
1st Floor, Pearl Tower,  
Plot No. 51, Institutional Area,  
Sector 32, Gurgaon, Haryana-122001  
Phone : +91-124-6144300

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY PURSUANT TO RULES 8 & 9 OF COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014**

1. A brief outline of the Company's Corporate Social Responsibility policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the Corporate Social Responsibility ("CSR") policy and projects on program.

In adherence to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the company has an approved CSR Policy.

In accordance with the primary CSR philosophy of the group and the specified activities under Schedule VII of the Companies Act, 2013, the CSR activities of the Company cover certain thrust areas such as promoting education including special education and employment enhancing vocation skills especially among children, women, and the differently abled, livelihood enhancement projects and environmental sustainability.

The Corporate Social Responsibility Policy of the Company is available on the website of the Company [www.carriermideaindia.com](http://www.carriermideaindia.com).

2. **The composition of CSR Committee**

The Corporate Social Responsibility Committee comprises of 3(three) members of the Board, 1 (one) of which is the Managing Director and other two Directors,

Sl. No.	NAME	CATEGORY	DESIGNATION
1.	Mr. Krishan Sachdev	Managing Director	Chairman
2.	Mr. Gaurang Pandya	Director	Member
3.	Mr. Yamin Gu	Director	Member

3. **Average net profit of the Company for last 3 Financial Years**

The Average Net Profit / (Loss) of three financial years preceding the reporting financial year (i.e. 2015-16, 2014-15, 2013-14) calculated in accordance with Section 135 of the Companies Act, 2013 is Rs 689.46 Lacs.

4. **Prescribed CSR Expenditure (2% of the amount as in item 3 above).**

The prescribed CSR Expenditure to be incurred during the financial year i.e. 2016-17 is Rs 13.79 lacs.



**5. Details of CSR spent during the FY**

- (a) Total amount to be spent for the FY = Rs 13.79 lacs
- (b) Amount unspent, if any = NIL.
- (c) Manner in which the amount spent during the FY is detailed as below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR project or activity identified	Sector in which the project is covered	Projects or programmes (1) Local area or other (2) Specify the State and District where projects or programmes was undertaken	Amount outlay (budget) project or programme wise	Amount spent on the projects or programmes Sub-heads: (1) Direct expenditure on projects or programmes (2) Overheads	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency*
	NA	NA	NA	NA	NA	NA	NA



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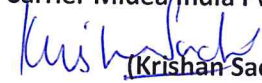
6. In case the Company has failed to spend the 2% of the average net profit of the last three financial years or any part thereof, the Company shall provide the reason for not spending the amount in its Board report.: Not Applicable

The funds allocated for last financial year have been completely disbursed to the identified institutions.

7. **Responsibility Statement**

The implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

For Carrier Midea India Pvt. Ltd.

  
(Krishan Sachdev)  
Managing Director  
Chairman – CSR Committee

Date: 04.09.2017